

ORCHESTRA PRIVATE EQUITY INVESTS IN YOKOHAMA-BASED SCAFFOLDING SERVICE PROVIDER “STACK”

Established Orchestra Private Equity V and executed leveraged buyout in Japan

Release Date: August 26, 2022

“Orchestra Private Equity V, L.P.” (“OPE V”), managed by Orchestra Private Equity (“Orchestra”), has invested in Stack Co., Ltd. (“Stack”, or the “Company”) at 100% of total shares. Stack provides scaffolding services for construction companies in Japan. OPE V will be partnering with the company’s management to further expand on its strong presence in the Kanto, Chubu, Hokkaido, Tohoku, and Hokuriku regions, and capitalizing on its relationships and know-how accumulated in its over 30-year operating history.

Stack provides a one-stop service for scaffolding solutions from installing to removal as well as renting the scaffolds during the construction. Its services range from various structures from residential to commercial, but has strong presence in residential homes and apartments, especially for renovation and maintenance needs. As a leader in the industry, working on over 20,000 projects a year, the Company has a unique training program to provide the best-in-class site management for superior quality, and can meet the customers’ scheduling needs through their strong regional coverage and availability of resources. The Company can also provide ancillary services such as temporary toilets and fences, being a total solution provider for scaffolding and related needs.

Orchestra will be partnering with management to further grow the business both organically and in-organically, looking to strengthen functions such as hiring and analytics, and executing add-on acquisitions to increase market share, acquire new customers, enhance the workforce, and pursue cost synergies, as well as to develop new capabilities in adjacent areas. The team is excited to be able to support a strong team that has decades of track records and bringing in new management and operational resources to the business for further growth.

Sugiyama Takashi, CEO of Stack, said that “Stack’s management team is excited to partner with Orchestra. We are particularly keen to work with Orchestra to realize ‘roll-up strategy’ which is to acquire and integrate similar scaffolding service companies (in Japan). I look forward to further consolidating our fragmented market.”

Kiraboshi Bank provided acquisition financing. Yamada Partners served as financial and tax advisor, P&E Directions as management consultants, and Tokyo International Law Office as legal counsel on the transaction.

About Orchestra Private Equity

Orchestra Private Equity is a cross-border General Partner based in East Asia, which aims to acquire local companies at the smaller end of the middle market and build them into ‘Global Champions’. With teams in Japan and Korea, Orchestra is headquartered in Singapore. Orchestra combines a long-term perspective on growth based on intrinsic value of the business, and applies relevant knowledge and experiences required to create equity value. As a General Partner, Orchestra members work with portfolio company management teams to make businesses more valuable through organic growth, geographic expansion, institutionalizing businesses by developing a strong management bench, and add-on acquisitions domestically and globally. Please visit www.orchestraprivatteequity.com more information. For inquiry on the press release, please contact information@orchestraprivatteequity.com.

About Stack

Stack is a one-stop service provider of scaffolding solutions, installing and removing wedge-type and next generation scaffolds. The Company is known for their high-quality service and ability to support all aspects of scaffolding and related needs and has broad coverage in the regions they operate in through their

extensive presence in the Kanto, Chubu, Hokkaido, Tohoku, and Hokuriku regions of Japan. Please visit www.stack-net.com for more information.